

INGRAIN

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INGRAIN COMPLETES BOARD OF DIRECTORS, GROWS EXECUTIVE TEAM

–Experienced leaders bring blue-chip experience to innovative rock physics firm–

Houston, TX – Oil and gas services firm, Ingrain, has added two new members to its board of directors and two accomplished executives to its management team – a move that brings the firm one step closer to commercializing its innovative solution for measuring reservoir rock properties.

The board additions include Gary Jones as Chairman and Paul Ching as Director. They join existing members Henrique Tono, Ingrain’s Chief Executive Officer; Dr. Amos Nur, Ingrain’s Chief Technology Officer; and Helge Tveit, a partner at the venture-capital firm and Ingrain financial backer Energy Ventures. Management team additions include Barry Stewart as Chief Financial Officer and Tom Guidish as Chief Marketing Officer.

“Solidifying our leadership means we will soon be able to provide exploration and production companies with a new, better and more efficient way to approach reservoir management,” said Tono. “The addition of such esteemed members of the industry to our team validates the promise our technology holds for the marketplace.”

Board Chairman **Gary Jones** has served as the President of several upstream companies including WesternGeco, the world's largest geophysical services company and now a \$2 billion division of Schlumberger. He has also served as President of well logging services giant Baker Atlas. Jones’ expertise in applied geophysics, as well as profitable growth strategies, is considered to be among the best in the industry.

Director **Paul Ching** has held senior level exploration and production positions with Royal Dutch Shell and its affiliates for the past 34 years, including his most recent role as Vice President, Technical, Research and Development for Shell International E&P in the Netherlands. Ching, who retired from Shell in 2007, also serves as an independent director for two private enterprises and one public company.

Chief Financial Officer **Barry Stewart** has served as CFO to several publicly traded companies in the healthcare industry, most recently LHC Group, Inc. He also currently sits on the board of oilfield services firm Flotek Industries and serves as Chair of the company’s Audit Committee.

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Chief Marketing Officer **Tom Guidish** joins Ingrain with more than 25 years of experience in exploration and production, specifically in implementing and marketing new technologies in seismic processing, reservoir characterization and data management. He most recently served as the Director of Sales and Marketing at Geo-Logic Systems LLC where he focused on growing sales worldwide.

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Ingrain was formed in 2007 to bring the petrophysical innovations of founders Dr. Amos Nur and Dr. Henrique Tono to the E&P marketplace. Ingrain uses a patented numerical method to compute physical properties of reservoir rocks from core samples and drill cutting fragments. The company's advances in 3D imaging technology provide oil field operators with comprehensive and accurate measurements of reservoir rock properties including permeability, multi-phase flow, elasticity and conductivity in near real-time. Ingrain's financial backers include Energy Ventures, a leading venture capital firm specializing in upstream technology. Ingrain currently operates from its international headquarters in Houston, Texas. For more information, please visit www.ingrainrocks.com.